

# Moving on?

## Don't forget about your 401(k)!

If you have recently changed jobs or retired, you're facing new opportunities for yourself, and for your 401(k) savings. What you do with this money is an important decision.

### What are my options?

There are several options to choose from, and we are here to help you along the way, no matter where you are in your retirement savings journey.



1

#### Rollover to a SlavicIRA

A great way to consolidate your retirement accounts in one place while continuing tax-deferred growth potential. Additional contributions can be made with a limit of \$6,000 (or \$7,000) a year with potential for a tax deduction depending on your income.

2

#### Stay in your former employer's 401(k) plan

If permitted, this option lets you continue tax-deferred growth potential; however, you can no longer contribute to the old plan.

3

#### Rollover to your new employer's 401(k) plan

If available, this option lets you continue tax-deferred growth potential, consolidating your retirement accounts under your new plan.

4

#### Cash out

If you withdraw the money from your 401(k) plan, your cash distribution will be subject to state and federal taxes. If the funds are withdrawn before age 59 ½, a 10% withdrawal penalty may apply.

There are pros and cons for each option. No matter what you choose, we are here to support you along the way. Log into your account today to get started at [Slavic401k.com](https://www.Slavic401k.com).