



The Basics of Auto Enrollment

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Auto Enrollment

Key Points

- How Auto Enrollment Works
- Eligibility
- Benefits of Auto Enrollment
- QDIA and Investment Allocations



How Auto Enrollment Works

- Auto enrollment is a feature within a 401(k) plan whereby a participant is “**automatically**” enrolled in the Plan. The initial rate is **3% (pre-tax)**, unless they opt out or elect a different deferral rate.
- Each year thereafter, the rate will automatically increase by **1%** until the participant reaches the maximum rate of **10%**.

Example for anyone Auto Enrolled on 1/1/2025	
YEAR	AUTO ENROLLMENT %
1	3%
2	4%
3	5%
4	6%
5	7%
6	8%
7	9%
8	10%



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Eligibility

Participants will be automatically enrolled in the employer's 401(k) Plan after satisfying the eligibility and entry date requirements.

- Prior to meeting the plan's eligibility requirements, you will receive your plan enrollment packet via email.
- This information includes information about plan fees, summary of plan provisions, investment options, QDIA notice and an **Automatic Enrollment notice**.
- Upon receipt of your enrollment packet, you have the opportunity to enroll in the plan and select a deferral rate, including the type of contribution (**Pre-Tax, Roth or both**).

Eligibility – Continued

If you do not enroll in the plan when eligible

1

You will be auto-enrolled at 3%, with a 1% annual auto increase until you reach 10%.

2

You can opt out any time by going online at slavic401k.com and selecting “Enroll / Opt-Out” or completing the Opt Out/ Withdrawal Form included in your enrollment packet, or you may elect to select your own deferral election.

3

If you “opt out” no further deferrals will be withheld from your paycheck.

4

During the 90 days after automatic contributions are first taken from your pay, you can withdraw your automatic contributions. If you take out your automatic contributions, you lose any contributions that matched the automatic contributions, regardless of your vesting rate.



Benefits of Auto Enrollment

- **Convenience:** You do not have to take extra steps to enroll, making it easier for you to start saving for retirement.
- **Employer Matching Contributions (if applicable):** You can take advantage of employer matching contributions, which can significantly boost your retirement savings.
- **Default Investment Options:** Most auto enrollment plans include a default investment option which is designed for long-term growth, helping you to invest wisely without needing to make complex decisions.
- **Improved Financial Wellness:** Regular contributions to a retirement plan can enhance financial health, reducing the risk of financial stress in retirement.



QDIA and Investment Allocations



QDIA (Qualified Default Investment Alternative) - The QDIA is a plan investment used when an employee does not make an investment election. The asset mix is generally based on the participant's age and retirement date.

You should carefully review the QDIA notice in your enrollment packet for further information.

You can leave your contributions in the QDIA or can always transfer to another plan investment(s).

Investment Allocations – Participants who are auto enrolled may select how they want their contributions invested by selecting from an array of plan investment offerings.

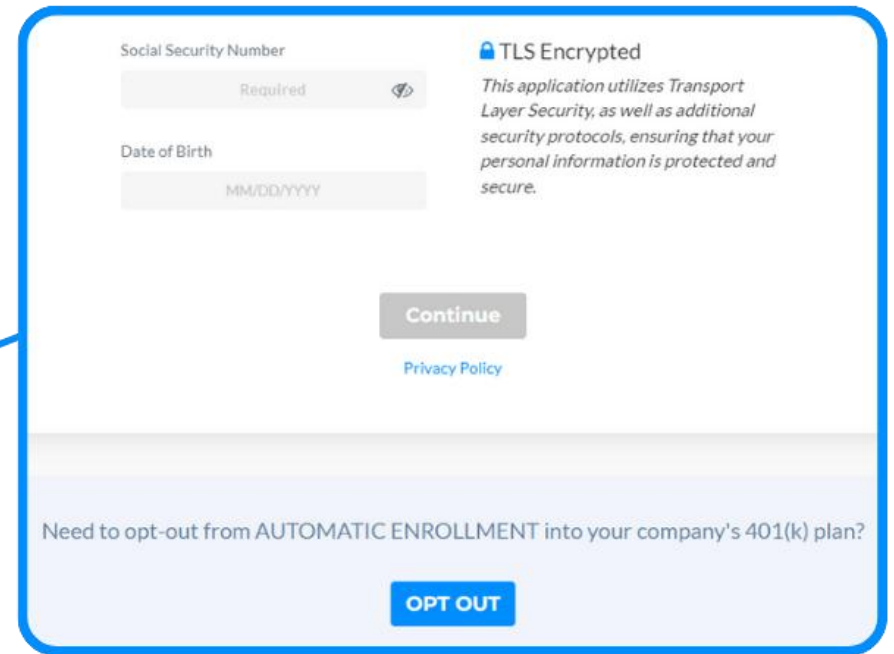
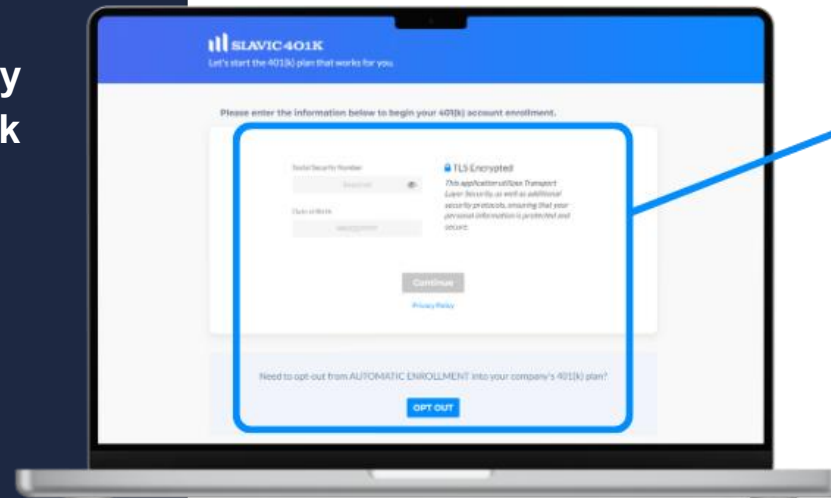
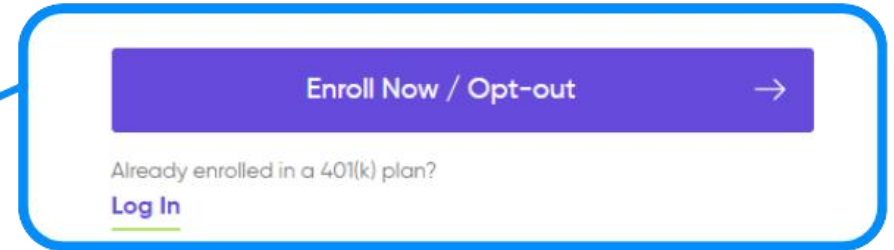
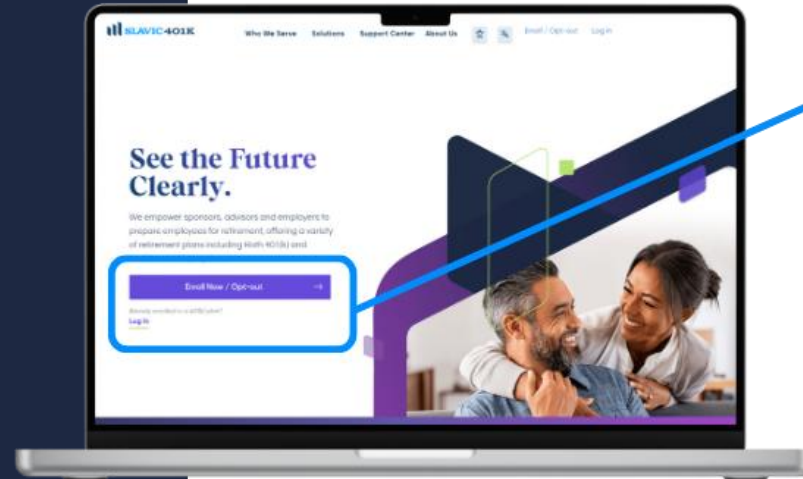
Your 401(k) Enrollment Decision is Easy

Visit Slavic401k.com and click
“Enroll Now / Opt-out”

To **Enroll**: Enter your Social Security
Number and Date of Birth, then click
“Continue”

Watch Video: [How to Enroll](#)

To **Opt Out**: Click the “Opt Out”
button and follow the steps



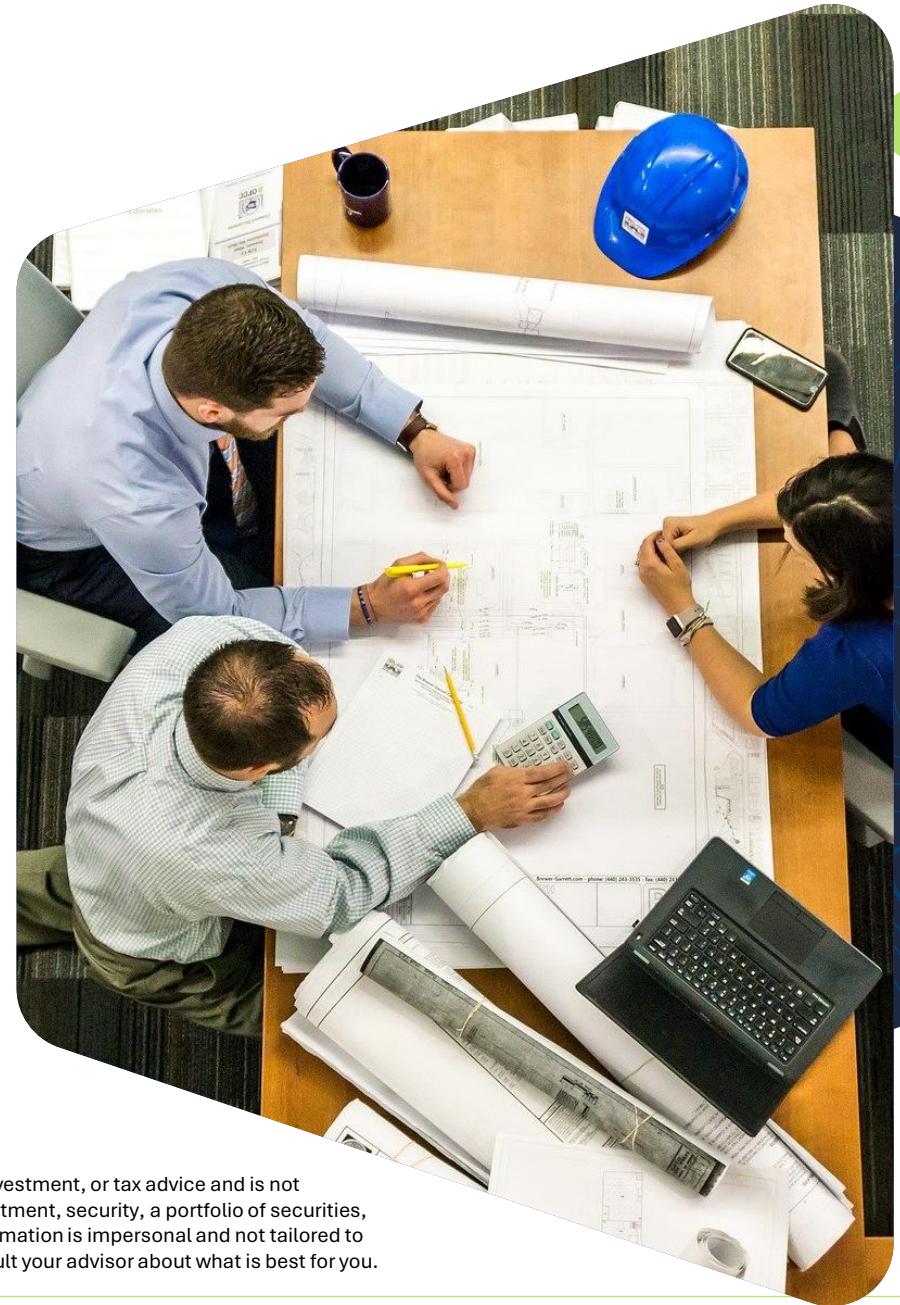
Questions?

This webinar presentation will be shared with the attendees and available online at Slavic401k.com

Have more questions.. Visit slavic401k.com/support or speak directly to a representative at 800-356-3009.



Thank you!



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